

**DATES:** Written comments should be received on or before March 25, 1996 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the information collection should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**SUPPLEMENTARY INFORMATION:**

*Title:* Instructions for Requesting Rulings and Determination Letters.

*OMB Number:* 1545-0819.

*Regulation Project Number:* 26 CFR 601.201.

*Abstract:* The IRS issues ruling letters and determination letters to taxpayers interpreting and applying the tax laws to a specific set of facts. The procedural regulations set forth the instructions for requesting ruling and determination letters.

*Current Actions:* There is no change to the collection of information in this existing regulation.

*Type of Review:* Extension of OMB approval.

*Affected Public:* All taxpayers.

*Estimated Number of Respondents:* 271,914.

*Estimated Time Per Respondent:* The estimated annual burden per respondent varies from 15 minutes to 1 hour, depending on individual circumstances, with an estimated average of 55 minutes.

*Estimated Total Annual Burden Hours:* 248,496.

**Request for Comments**

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Written comments should address the accuracy of the burden estimates and ways to minimize burden including the use of automated collection techniques or the use of other forms of information technology, as well as other relevant aspects of the information collection request.

Approved: January 17, 1996.

Garrick R. Shear,

*IRS Reports Clearance Officer.*

[FR Doc. 96-1064 Filed 1-23-96; 8:45 am]

BILLING CODE 4830-01-P

**Agency Information Collection Activities; Comment Request**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995. Currently, the IRS is soliciting comments concerning an existing final regulation (IA-5-92), Carryover of Passive Activity Losses and Credits and At Risk Losses to Bankruptcy Estates of Individuals.

**DATES:** Written comments should be received on or before March 25, 1996 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the information collection should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**SUPPLEMENTARY INFORMATION:**

*Title:* Carryover of Passive Activity Losses and Credits and at Risk Losses to Bankruptcy Estates of Individuals.

*OMB Number:* 1545-1375.

*Regulation Project Number:* IA-5-92 Final.

*Abstract:* These regulations provide rules for the carryover of a debtor's passive activity loss and credit under section 469 and any "at risk" losses under section 465 to the bankruptcy estate. The regulations apply to cases under chapter 7 or chapter 11 of title 11 of the United States Code.

*Current Actions:* There is no change to the collection of information in this existing regulation.

*Type of Review:* Extension of OMB approval.

*Affected Public:* Individuals or households.

*Estimated Number of Respondents:* 600,000.

*Estimated Time per Respondent:* The estimated annual burden per respondent varies from .5 hour to 1.5 hour, depending on individual circumstances, with an estimated average of 1 hour.

*Estimated Total Annual Burden Hours:* 600,000.

**Request for Comments**

Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Written comments should address the accuracy of the burden estimates and ways to minimize burden including the use of automated collection techniques or the use of other forms of information technology, as well as other relevant aspects of the information collection request.

Approved: January 17, 1996.

Garrick R. Shear,

*IRS Reports Clearance Officer.*

[FR Doc. 96-1062 Filed 1-23-96; 8:45 am]

BILLING CODE 4930-01-P

**Agency Information Collection Activities; Comment Request**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995. Currently, the IRS is soliciting comments concerning existing regulations, PS-1-83 and PS-259-82, Certain Elections under the Subchapter S Revision Act of 1982; and PS-262-82, Definition of an S Corporation.

**DATES:** Written comments should be received on or before March 25, 1996, to be assured of consideration.

**ADDRESSES:** Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the information collection should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

**SUPPLEMENTARY INFORMATION:**

*Title:* Certain Elections under the Subchapter S Revision Act of 1982; and Definition of an S Corporation.

*OMB Number:* 1545-0731.

*Regulation Project Number:* PS-1-83 Notice of Proposed Rulemaking; PS-259-82 Temporary; PS-262-82 Final.